

## **Retained Life Estate**

## **Donate Your Home While Continuing to Live There**

Donate your personal residence to Women for Women International and continue living there rent-free for the rest of your life or a specified number of years. As a result, you receive an immediate income tax deduction.

## **How it Works**

You can benefit the women we serve by creating a retained life estate. Make a significant gift with the most valuable asset you hold without disturbing your living arrangements or your available cash. You can receive an immediate income tax deduction for the appraised value of the property, based on the fair market value of the life tenancy you choose to retain. Your exact benefits will depend on the value of the property, its condition, your age, and additional market factors.

Ways a Gift of Real Estate Can Benefit You:

- 1. You irrevocably transfer ownership of your residence to Women for Women International. As with all real estate gifts, Women for Women International must review and approve the transfer. You will need to secure an independent appraisal of your home to establish its value for the deduction.
- 2. You can continue to live in the property rent-free for life or a specified number of years and are responsible for all taxes and upkeep.
- 3. Women for Women International assumes ownership of the property when your life estate ends.

## **Questions?**

I'm here to help with your questions. Please reach out to me as needed.

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Helping women survivors of war and conflict rebuild their lives.

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